



Techtronic Industries

[For Immediate Release]

**TTI AWARDED “BEST MANAGED COMPANY IN ASIA”  
BY *EUROMONEY* MAGAZINE**

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***Widespread recognition for outstanding management and corporate governance***

(Hong Kong, 10 January 2014) - Hong Kong-based global power equipment and floor care company **Techtronic Industries Co. Ltd.** (“TTI”/ The Group) (stock code: 669, ADR symbol: TTNDY) has been named “Best Managed Company in Asia - Consumer Goods/Retail sector” by *Euromoney*, a leading financial magazine.

**Mr. Horst Pudwill, Chairman of TTI**, said “We are delighted that TTI’s corporate management has received recognition from the investment community across Asia. The honor not only highlights TTI’s efforts to maintain the highest standard of management excellence, but also high praise for our continuous commitment to best practices. This prestigious award will encourage us to further raise our competitiveness and generate more fruitful returns for our shareholders.”

This is the 15th annual ranking of the Best Managed and Governed Companies in Asia that *Euromoney* has published to acknowledge companies with the most convincing and coherent business strategies in the region, categorized by industries and countries. The results are based on replies received from a total of 93 of the leading equity analysts at the largest investment banks and research houses in the Asia Pacific region nominating a total of 214 different companies. Respondents are asked to nominate the top three companies in each of the countries or sectors they covered, according to market strength, profitability, growth potential, quality of management and earnings. Analysts praised TTI for its leading role in promoting transparent communication to investors, citing that “the company has a clear strategy and good visibility”. Analysts also noted that “TTI senior management continues to demonstrate prudent gearing, transparency, good governance and clear articulation of strategy.” The Best Managed Companies award is one of the most reputable and influential awards in Asia, and is highly recognized by the investment community.

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## **About TTI**

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world-class leader in quality consumer, professional and industrial products marketed to the home improvement, hardware, and construction industries. An unrelenting strategic focus on Powerful Brands, Innovative Products, Exceptional People, and Operational Excellence drives our success. TTI's powerful brand portfolio includes MILWAUKEE<sup>®</sup>, AEG<sup>®</sup> and RYOBI<sup>®</sup> power tools, accessories and hand tools, RYOBI<sup>®</sup> and HOMELITE<sup>®</sup> outdoor products, and HOOVER<sup>®</sup>, DIRT DEVIL<sup>®</sup>, VAX<sup>®</sup> and ORECK<sup>®</sup> floor care and appliances.

TTI is one of the constituent stocks of MSCI AC Asia Pacific Small Cap index under the MSCI Global Small Cap index. The Company is also one of the constituents on the Hang Seng Consumer Goods Index under the Hang Seng Composite Industry Index, the FTSE Multinational Hong Kong Index and the FTSE Hong Kong Mid Cap Index. For more information, please visit [www.ttigroup.com](http://www.ttigroup.com).

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