McDonald’s Queue Quelling Strategy with PAX D180 MPOS

(Hong Kong, PRC, 5 February 2015) PAX Global Technology Limited (“PAX" or the “Company,” together with its subsidiaries collectively known as the “Group,” HKSE stock code: 00327.HK), one of the world’s leading Electronic Funds Transfer Point-of-Sale Terminal (“E-payment Terminal”) Solutions Services Providers -- is pleased to state that McDonald’s will deploy PAX D180 MPOS devices in India to speed up the ordering process and smooth business operations.

PAX partnered with FortunePay, an innovative Indian payment and commerce company, to integrate the D180 by Bluetooth communication with Android Tablets to enable McDonald’s staff in outlets across west and south India to take orders from customers via Debit and Credit cards while seated at their tables or if orders are placed from home. The D180 helps reduce queues during peak hours and improves operational efficiency. The D180 is one of the world’s most compact secure payment devices, complying internationally with EMV, PCI and SRED mandates, as well as being locally certified with Ratnakar Bank in India, McDonald’s merchant acquirer and a bank known for its focus on delivering mobility solutions, which are fast, professional and secured.

Manju Murthy, Founder of FortunePay, commented: “We are delighted to have partnered with PAX, a company with a wide portfolio of payment devices and excellent technical support.”

Latha Priyadarshini, Country Manager for PAX in India, added: “Our compact D180 and full-featured D200 MPOS products had already established themselves as the leading payment devices of choice in other large markets such as Brazil and Russia, and we are delighted to see the same trend here in India.”

Mark O’Flynn, Sales Director at PAX, concluded: “We would like to thank McDonald’s, FortunePay and Ratnakar Bank for choosing to partner with PAX, a further sign of our increasing dedication to the Indian market.”

~ End ~

About PAX Global Technology Limited (www.paxglobal.com.hk)
PAX Global Technology Limited (Stock Code: 00327.HK) is an electronic funds transfer point-of-sale terminal (“E-payment Terminal”) solution services provider. PAX is principally engaged in the development and sale of E-payment Terminal products and the provision of solutions services. PAX Global was listed on the main board of The Stock Exchange of Hong Kong Limited on 20 December 2010. The Group currently collaborates with over 80 partners worldwide on E-payment Terminal solutions.

The Company is one of the world’s leading E-payment Terminal solutions providers. According to The Nilson Report June 2014 Issue -- the world’s leading source of news and research on consumer payment systems -- PAX Global ranked No.3 globally by shipping volume of E-payment Terminals in 2013. Shipment Volume of its E-payment Terminal products reached over six million units and are sold to more than 80 countries and regions, including the US, Singapore, Taiwan, Brazil, India, Japan, South Korea, New Zealand, EMEA, Latin America and Central Asia.