

# Ten Year Summary

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>CONSOLIDATED INCOME STATEMENT</b>										
HK\$ millions										
Revenue	134,592	182,526	183,790	218,678	235,478	208,808	209,180	233,700	243,089	256,234
Profit attributable to ordinary shareholders of the Company	11,088	12,465	17,041	33,171	12,113	13,722	20,005	55,824	25,897	31,112
Dividends	7,375	7,375	7,375	7,375	7,375	7,375	8,185	8,868	8,868	9,806
<b>CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>										
HK\$ millions										
<b>ASSETS</b>										
<b>Non-current assets</b>										
Fixed assets	153,273	129,467	145,280	186,342	178,143	176,192	167,851	155,502	167,588	177,324
Investment properties	31,741	38,557	41,657	43,680	41,282	42,323	43,240	42,610	43,652	42,454
Leasehold land	25,367	27,150	30,194	31,272	29,848	29,191	27,561	10,004	9,495	9,849
Telecommunications licences	103,060	84,624	89,077	91,897	72,175	70,750	68,333	75,503	78,655	86,576
Goodwill	10,577	17,959	21,840	31,573	30,436	28,858	27,332	26,338	26,492	38,028
Brand names and other rights	1,559	3,579	7,582	10,901	10,486	7,351	12,865	12,615	15,328	18,755
Associated companies	54,952	62,201	71,603	71,966	71,525	77,270	84,799	105,505	113,306	112,058
Interests in joint ventures	35,703	40,383	41,833	43,144	50,462	58,141	74,891	99,758	108,949	111,271
Deferred tax assets	12,248	15,623	17,146	17,605	13,236	14,645	14,091	16,985	18,059	18,548
Other non-current assets	8,230	4,426	3,762	5,082	8,904	5,286	9,131	10,184	9,579	7,934
Liquid funds and other listed investments	66,503	60,669	66,251	69,192	30,735	23,213	24,585	20,239	23,499	17,136
	503,213	484,638	536,225	602,654	537,232	533,220	554,679	575,243	614,602	639,933
Current assets	137,160	106,208	130,721	187,680	130,581	157,260	166,614	145,292	189,269	175,589
<b>Total assets</b>	<b>640,373</b>	<b>590,846</b>	<b>666,946</b>	<b>790,334</b>	<b>667,813</b>	<b>690,480</b>	<b>721,293</b>	<b>720,535</b>	<b>803,871</b>	<b>815,522</b>
Current liabilities	91,267	84,202	90,291	142,732	107,818	93,867	106,911	109,359	120,923	108,290
<b>Non-current liabilities</b>										
Bank and other debts	254,779	233,454	260,970	260,086	234,141	242,851	228,134	189,719	220,440	207,195
Interest bearing loans from non-controlling shareholders	5,096	5,429	12,030	12,508	13,348	13,424	13,493	6,502	6,307	5,445
Deferred tax liabilities	8,745	10,234	11,067	13,703	9,501	9,063	9,856	8,888	8,968	10,228
Pension obligations	2,424	2,323	2,431	1,520	2,584	2,480	1,741	3,041	3,616	3,095
Other non-current liabilities	2,167	4,354	6,368	5,929	4,586	4,520	3,945	4,296	5,076	5,037
	273,211	255,794	292,866	293,746	264,160	272,338	257,169	212,446	244,407	231,000
<b>Net assets</b>	<b>275,895</b>	<b>250,850</b>	<b>283,789</b>	<b>353,856</b>	<b>295,835</b>	<b>324,275</b>	<b>357,213</b>	<b>398,730</b>	<b>438,541</b>	<b>476,232</b>
<b>CAPITAL AND RESERVES</b>										
Share capital	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066
Perpetual capital securities	—	—	—	—	—	—	15,600	15,600	23,400	39,587
Reserves	248,146	239,870	266,324	304,818	262,945	285,784	297,325	342,905	367,053	385,956
<b>Total ordinary shareholders' funds and perpetual capital securities</b>	<b>249,212</b>	<b>240,936</b>	<b>267,390</b>	<b>305,884</b>	<b>264,011</b>	<b>286,850</b>	<b>313,991</b>	<b>359,571</b>	<b>391,519</b>	<b>426,609</b>
Non-controlling interests	26,683	9,914	16,399	47,972	31,824	37,425	43,222	39,159	47,022	49,623
<b>Total equity</b>	<b>275,895</b>	<b>250,850</b>	<b>283,789</b>	<b>353,856</b>	<b>295,835</b>	<b>324,275</b>	<b>357,213</b>	<b>398,730</b>	<b>438,541</b>	<b>476,232</b>

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	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>PERFORMANCE DATA</b>										
Earnings per share for profit attributable to ordinary shareholders of the Company - (HK\$)	2.60	2.92	4.00	7.78	2.84	3.22	4.69	13.09	6.07	<b>7.30</b>
Dividends per share - (HK\$)	1.73	1.73	1.73	1.73	1.73	1.73	1.92	2.08	2.08	<b>2.30</b>
Dividend cover	1.5	1.7	2.3	4.5	1.6	1.9	2.4	6.3	2.9	<b>3.2</b>
Return on average ordinary shareholders' funds (%)	4.5%	5.1%	6.7%	11.6%	4.3%	5.0%	6.8%	17.4%	7.3%	<b>8.2%</b>
Current ratio	1.5	1.3	1.4	1.3	1.2	1.7	1.6	1.3	1.6	<b>1.6</b>
Net debts - (HK\$ millions)	137,596	153,187	157,111	130,780	165,863	143,355	131,125	127,076	124,705	<b>121,035</b>
Net debt / Net total capital (%) <sup>(1)</sup>	32.7%	37.1%	34.5%	26.1%	34.7%	29.7%	26.0%	23.8%	21.9%	<b>20.0%</b>
Net assets attributable to ordinary shareholders of the Company per share - book value (HK\$)	58.5	56.5	62.7	71.8	61.9	67.3	70.0	80.7	86.3	<b>90.6</b>
Number of shares (million)	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	<b>4,263.3</b>

(1) Net debt is defined on the Consolidated Statement of Cash Flows. Net total capital is defined as total principal amount of bank and other debts plus total equity and loans from non-controlling shareholders net of total cash, liquid funds and other listed investments.

(2) The comparatives have been restated to reflect the effect of adoption of new and revised accounting policies in 2013 (see note 1 to the accounts).