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EVERGREEN INTERNATIONAL HOLDINGS LIMITED

長興國際（集團）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 238)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available, the Group is expected to record a 50%–60% increase in loss for the year ended 31 December 2017 as compared with the loss for the year ended 31 December 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The board of directors (the “**Board**”) of Evergreen International Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) makes this announcement pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, the Group is expected to record a 50%–60% increase in loss for the year ended 31 December 2017 as compared with the loss for the year ended 31 December 2016. Such increase in loss was mainly due to (i) a decrease in sales which led to a reduction in gross profit; (ii) foreign exchange loss; (iii) an increase in non-cash write-down of inventory provision for children’s wear; and (iv) an increase in tax expense due to the payment of withholding tax for the distribution of interim dividend in 2017.

The Board would like to emphasize that the Group’s financial position remains stable and the Group has sufficient cash resources to meet its present and future cash flow requirements. The Board will constantly review the Group’s strategies and operations with a view to improve its business performance and Shareholders’ return.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2017. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information available as at the date hereof. Shareholders and potential investors are advised to read carefully the Company's announcement regarding the annual results of the Group for the year ended 31 December 2017 which is expected to be published in March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Evergreen International Holdings Limited
CHAN Yuk Ming
Chairman

Hong Kong, 1 March 2018

As at the date of this announcement, the Board comprises Mr. CHAN Yuk Ming, Mr. CHEN Yunan and Mr. CHEN Minwen as the executive Directors and Mr. FONG Wo, Felix, Mr. CHENG King Hoi, Andrew and Mr. NG Wing Fai as the independent non-executive Directors.