

Consolidated Income Statement

for the year ended 31 December 2016

2016			2016	2015
US\$ millions		Note	HK\$ millions	HK\$ millions
	Continuing operations			
33,313	Revenue	4, 5	259,842	166,760
(13,070)	Cost of inventories sold		(101,943)	(68,243)
(4,204)	Staff costs		(32,792)	(20,178)
(2,458)	Telecommunications customer acquisition costs		(19,170)	(12,364)
(2,053)	Depreciation and amortisation	5	(16,014)	(9,618)
(6,745)	Other operating expenses		(52,611)	(31,675)
(44)	Profits on disposal of investments and others	6	(344)	13,613
	Share of profits less losses of:			
816	Associated companies before profits on disposal of investments and others		6,362	7,445
1,314	Joint ventures		10,251	6,187
–	Associated companies' profits on disposal of investments and others	6	–	(196)
6,869			53,581	51,731
(913)	Interest expenses and other finance costs	8	(7,118)	(4,470)
5,956	Profit before tax		46,463	47,261
(427)	Current tax	9	(3,334)	(2,629)
(156)	Deferred tax	9	(1,217)	(266)
5,373	Profit after tax from continuing operations		41,912	44,366
	Discontinued operations			
–	Profit after tax from discontinued operations	10	–	80,514
5,373	Profit after tax		41,912	124,880
	Profit attributable to non-controlling interests and holders of perpetual capital securities arises from:			
(1,141)	Continuing operations		(8,904)	(6,177)
–	Discontinued operations	10	–	(133)
(1,141)			(8,904)	(6,310)
	Profit attributable to ordinary shareholders arises from:			
4,232	Continuing operations	5	33,008	38,189
–	Discontinued operations	10	–	80,381
4,232			33,008	118,570
	Earnings per share for profit attributable to ordinary shareholders arises from:			
US\$ 1.10	Continuing operations	11	HK\$ 8.55	HK\$ 11.89
–	Discontinued operations	11	–	HK\$ 25.02
US\$ 1.10			HK\$ 8.55	HK\$ 36.91

Details of distribution paid to the holders of perpetual capital securities, interim dividend paid and proposed final dividend payable to the ordinary shareholders are set out in note 12(a) and (b) respectively.