

Environmental, Social and Governance Report

Overview

CK Hutchison Holdings Limited (“CK Hutchison” and together with its subsidiaries, the “Group”) has roots dating back to the 1800s. Now, the Group has grown into a conglomerate with businesses in over 50 countries and over 270,000 employees. Our success is due to our commitment to the long-term sustainability of our global businesses and the diligent and hard-working employees who deliver quality products and services to our customers and make worthwhile contributions to the community. In 2015, CK Hutchison was awarded hundreds of industry awards and recognitions that business processes, environmental achievements and employment practices. For a list of the awards our companies won over the past year, please visit our website: www.ckh.com.hk.

Over the past several years, CK Hutchison’s Environmental, Social and Governance (“ESG”) Committee, chaired by an executive director with representatives from key departments of the Group including Corporate Affairs, Human Resources, Information Services, Legal and Management Services, implemented initiatives to help the Group to reduce waste and promote efficient energy use.



Over 100 Cheung Kong Group companies are awarded the title of Caring Company in 2015.

Environmental Protection

The Group looks to minimise the adverse impact of its businesses on the environment through enhancing operational efficiencies and implementing eco-friendly measures. All our businesses are committed to ensuring compliance with the relevant laws in their jurisdictions and regularly reviewing their business practices to identify ways to enhance sustainability and deploy measures to make more efficient use of resources.

Below is a snapshot of some of the activities that the businesses of the Group engaged in across the globe.

Energy Efficiency

For the past several years, the Head Office of CK Hutchison continued its energy saving improvements and has once again reduced electricity consumption by several per cent year on year. Our video conference suite, “Telepresence”, has been more widely implemented across a number of global offices to reduce the need of airplane travel by management and the corresponding carbon emissions, whilst maintaining the benefits of “face-to-face” meetings. Telepresence has helped save management from taking approximately 744 flights last year and the service has recently been extended to more locations.

Around the Group, our key subsidiaries continue to review the environmental impact of their operations. Many businesses, especially those in retail, have the biggest impact on electricity usage through lighting, heating and cooling of their offices and stores. These operating companies are also striving to enhance their contributions to environmental sustainability through good environmental practices.

In 2015, retail division of A S Watson Group (“ASW”), kicked off the ASW Energy sub-committee in their CSR Team to share and make use of best practices across their division and to develop better monitoring of energy consumption data and implementing local energy performance strategies.

Pollution Prevention and Emissions Reduction

Many of the Group’s operating companies, especially those in the infrastructure and energy portfolios such as UK Power Networks, have plans and metrics to reduce pollution and emissions throughout 2015. More detailed ESG and Sustainability reports are available on their individual websites.

Environmental, Social and Governance Report

Environmental Sustainability

Safeguarding natural resources and reducing wastage are top priorities for the Group across all industries. Our colleagues have initiated their own programmes to conserve resources as well as participate in projects in partnership with third parties to preserve our natural bounties for future generations. Below are some of the initiatives that took place in 2015:

- Power Assets Holding Limited ("Power Assets") and Cheung Kong Infrastructure Holdings Limited acquired Iberwind Group, one of the largest wind energy companies in Portugal. Iberwind's electricity production helps reduce more than one million tonnes of carbon dioxide emission every year.
- Hutchison Port Holdings Limited ("HPH") continues its shift from conventional diesel powered container handling equipment to electrical. Hundreds of the Group's container yard-stacking cranes are now electrical or hybrid powered.
- Starting in March 2015, Watsons Water has been manufacturing its plastic bottles comprised entirely of rPET, which is 100% recyclable, thereby reducing plastic waste. It also introduced its own recycling education programme and places special recycling bins at partner schools and shopping malls to help collect the discarded water bottles.
- UK Power Networks installed electric vehicle charging points at London Underground car parks whilst The Hongkong Electric Company Limited ("HK Electric") added new electric vehicle charging points at public car parks across Hong Kong Island.
- 3 Ireland launched an online mobile phone recycling programme that enables customers to recycle their old handsets. To encourage participation, 3 Ireland makes a donation to Virtual Community College, an online and mobile education initiative for young people from disadvantaged communities, for every handset recycled.

Protection of the Environment and Natural Habitats

Protecting natural habitats for future generations is also an important impetus for many Group companies' initiatives.

Some of these programmes are detailed below:

- In the UK, Northumbrian Water invested £150 million to complete The Abberton Scheme, which, in addition to securing supplies of water for one-and-a-half million people, also transformed the site into a spectacular natural wetland for local inhabitants to enjoy.
- In Hong Kong, HK Electric held the Green Hong Kong Green Festival which included eco-heritage tours, a carnival and workshops on environmental sustainability. It also continues to conserve existing ecological habitats and plant diverse species of native trees and shrubs to attract local wildlife at its Lamma Power Station.
- In 2015, HPH and leading port operators joined hands in a global environmental initiative, "Go Green". Around 30 HPH business units and more than 7,500 employees took part in the event, planting trees, cleaning beaches and other locales, recycling various trashes and promoting conservation of resources. The campaign planted over 6,000 trees and over 52 tonnes of waste was collected.



Social Commitment

Employment and Labour Practices

CK Hutchison has grown both organically and through acquisitions in 2015 and the CK Hutchison family now numbers over 270,000 employees in over 50 countries worldwide. The new additions join a Group that is committed to rewarding and investing in employees according to their performance and productivity. CK Hutchison's team of highly motivated employees has enabled the Group to take advantage of opportunities locally and globally as they arise. Remuneration packages are reviewed individually every year to ensure that they are fair and competitive. The Group provides comprehensive medical, life and disability insurance coverage and retirement benefits. Employees also enjoy a wide range of product and service discounts offered by various Group companies. CK Hutchison's Employment Policy encompasses employment, remuneration, training and development, work environment and grievance procedures. Individual business may develop additional human resources procedures and guidelines in accordance with their specific business nature and needs.

Many of our businesses are recognised for their employee programmes, such as "Best Companies to Work for in Asia 2015" for ASW, "Employer of the Year" for SA Power Networks in Australia, "National Champion – Employer of the Year" for 3 Sweden, and "Asia's Best Employer Brand" for Hutchison Telecommunications Hong Kong Holdings ("HTHKH").

Health and Safety

Safe, effective and congenial workplace and policies are important in protecting our most important asset, our staff. In addition to observing international labour standards and laws where each business operates, many operating companies also created internal guidelines and systems specific to their industries to protect and ensure the health and safety of our employees. Some companies have teams dedicated to workplace safety, tools and equipment sourcing, and provide employee training to ensure that they would discharge their duties safely. HK Electric for example launched the new "Safety Excellence Scheme" to encourage every employee to enhance workplace safety. In the UK, UK Power Networks rolled out a training and coaching programme, "Behavioural Safety", for its front line staff. The Group's businesses continue to review and refine their Health and Safety training modules and programmes, as well as disseminate health and safety practices and learning through different communication channels and platforms.

Development and Training

As technology advances by leaps and bounds, CK Hutchison is committed to providing staff training and development programmes designed to help our employees enhance their knowledge and skills to meet the challenges of a changing era. Dedicated and motivated employees across the Group are provided with development and advancement opportunities as the Group expands its businesses worldwide.

Each division is responsible for creating and developing their own training programmes to meet specific business requirements. Trainings include internal and external courses, workshops, e-learning modules, with a view of challenging employees' capabilities, broadening their skill sets and providing on-the-job training.



1. Thousands of port employees around the world contribute to the "Go-Green" campaign with initiatives based on the themes: reuse and recycle, climate change and community.
2. Northumbrian Water's mascot Dwaine Pipe visits its joint-venture holding, AquaGib, and local schools in a bid to change household habits in Gibraltar.
3. HK Electric volunteers team celebrates its 11th anniversary.
4. UK Power Networks participates in charity cycle ride to London.

Environmental, Social and Governance Report

In addition, CK Hutchison provides continuous professional development training for its directors and senior management to develop and refresh their knowledge and expertise on matters relevant to the businesses of the Group. These include seminars and workshops on leadership development, corporate governance practices as well as updates on legal, regulatory and compliance topics.

Investing in the Group's most important asset, the employees, is essential to future success.

Recruitment and Promotion

The Group believes in nurturing and developing top talents regardless of race, colour, gender, age, or religious belief. The Group has a policy to ensure all employees and job applicants enjoy equal opportunities and fair treatment. Operating in over 50 countries, the Group has an anti-discrimination policy and hires solely on merit. The Group is built with a diverse workforce with different talents and skillsets and we value the input and contributions by employees of all backgrounds and ethnicities. The management team at the CK Hutchison Head Office comprises talented individuals in their thirties to sixties, with women slightly outnumbering men by a ratio of 3:2.

The Group does not employ child or forced labour. Whilst there is no such incident within the Group, businesses across the world are tasked to review their employment policies to ensure all measures are incorporated formally into their HR policies and implemented with vigilance.

Fellowship and Camaraderie

As part of the Group's corporate culture and commitment to employees, numerous activities are organised throughout the year to promote camaraderie and morale amongst staff.

In Hong Kong, the Head Office brings employees from different divisions together through a series of activities and volunteering opportunities. Individual operating companies also have numerous activities and events to serve the local communities and build team spirit amongst employees. As an annual tradition, thousands of the Group's employees and their families in Hong Kong enjoy a Fun Day at a local amusement park with the opportunity to interact with colleagues in different business sectors. The Company also organise outings for staff and their families such as visits to the newly opened Tsz Shan Monastery and hikes on the Heritage Trail in Hong Kong.

Operating Practices

Supply Chain Management

The Group developed a comprehensive internal procurement system. It holds laws and regulations of each country with the utmost regard. International best practices are implemented and fair and unbiased tender processes are conducted. Steps are also taken to ensure that our partners and suppliers do not employ child labour or abuse human rights.

As one of the largest health and beauty retailers in the world with over 12,000 stores, ASW joined the Business Social Compliance Initiative in 2008, a leading business-driven initiative for companies committed to improving working conditions in the global supply chain. In 2015, ASW businesses integrated the latest BSCI Code of Conduct (2014) into their local trading contracts.

Consumer Protection

Protecting our consumers and safe-guarding their privacy are some of our top priorities. In addition to guidelines and handbooks, the Group issues periodic reminders and run workshops for customer-facing employees to continuously remind them of the importance of protecting personal data. In addition, the retail businesses review and maintain a range of customer communication channels so customer feedback can be taken note of and complaints handled efficiently. Customer complaints are thoroughly investigated and root causes are identified and acted upon.



Anti-Corruption

The Group has established a strong internal control framework and stringent policies to institute a vigorous enforcement regime against corruption and fraud.

In particular, the Board of Directors sets a tone of zero-tolerance on corruption and fraud. This is reflected in our policy on the subject, as well as many of our operational procedures, where emphasis on our values of integrity, fairness, transparency and accountability is evident.

In addition, our Group's strong stance against corruption and fraud is communicated to all our employees, and requisite provisions are incorporated into our contracts with third party suppliers to ensure that they are fully aware of our position. These measures are further bolstered by independent audits conducted by the Group's internal audit function.

Furthermore, incidents or suspected incidents of corruption and fraud are immediately investigated by the business units concerned, and will be reported to the Audit Committee and executive management and scrutinised by the Group's internal audit function as and when appropriate. On top of this, the whistle blower channels that our Group has established allow anonymous reporting of improprieties, of which seven cases of suspected or actual irregularities or misdeeds have been reported to us via this route in 2015. We cooperate fully with any investigation conducted by law enforcement agencies.

Our Group is keenly cognizant of the ever-changing landscape of corruption and fraud, and relentlessly searches for more effective measures to combat them. Trends and transaction analyses are carried out and incidents are dissected to ascertain the cause, course and remedies of the underlying issues, and periodic sessions are held within the Group to share knowledge, skills and experience.

A strong anti-corruption and anti-fraud culture is a vital part of the overall governance framework of the Group. We are committed to mobilise resources to safeguard the assets and interests of our shareholders.

Community Involvement

CK Hutchison takes pride in contributing to the community. As a part of the community that we cherish, it is our responsibility to see to its well-being and prosperity. Throughout 2015, the Group's companies and employees worked hand-in-hand with their local communities in a variety of initiatives that range from job creation to educating the next generation.

Community

Our employees across the Group serve their communities in a number of ways. Some of these initiatives are highlighted below:

- CK Hutchison Volunteer Team, organised by CK Hutchison Head Office, arranged a range of activities for the community in conjunction with various social and charitable organisations such as Hong Kong Family Welfare Society, Hong Kong Physically Handicapped and Able-Bodied Association, Hong Kong Special Olympics, Po Leung Kuk, Tung Wah Group of Hospitals, Pok Oi Hospital and Yan Oi Tong.
- ASW launched the "Project LOL Philanthropy Programme" to celebrate its 175th anniversary in 2016 by helping people in need. The programme aims to bring "Lots of Laugh, Lots of Love" to the local communities. There are close to 100 activities under the umbrella of Project LOL.



1. Wales & West Utilities colleagues renovate a school garden.
2. CKHH volunteer team reaches out to their fellow citizens in Hong Kong, working closely with local teenagers and members of the disabled community to provide services to their communities.
3. Over 2,100 ASW employees, together with their family members and friends, joins the "New Territories Walk for Millions" in Hong Kong to raise funds and support family and child welfare services.

Environmental, Social and Governance Report

- HTHKH ran a donation-matching programme that raised funds for seven charitable organisations. These charities are involved in education, alleviation of poverty, medical and rehabilitation services, and environmental protection.
- The PARKnSHOP Hong Kong volunteer team co-organised “Free Food Coupon - Elderly Shopping Day” with Hong Kong Young Women’s Christian Association, making a fun-filled day for the elderly and helping them redeem food and other daily necessities with free coupons.
- HK Electric’s programme to promote lifelong learning amongst retirees, U3A, celebrated its 10th anniversary. U3A leaders provided over 300 courses and more than 6,000 learning opportunities for senior residents of Hong Kong. Also, in support of the elderly, HK Electric launched the “CARENJOY” elderly care programme where single elderlies are visited by HK Electric volunteers, ambassadors and district councillors twice a month.
- 3 Sweden provides free music packages to elderly homes across the country for the elderly to enjoy fun and music.

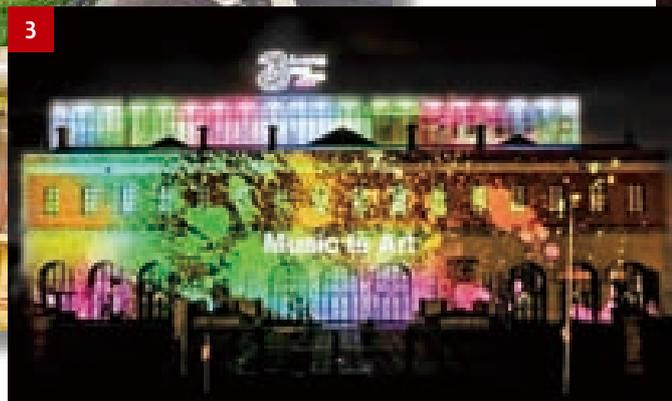
Education

- Since 2002, the Hutchison Chevening Scholarships has provided opportunities for young postgraduates from Hong Kong and the Mainland to pursue their studies in the UK universities. Since the launch of the programme, the Group has donated over £7.1 million, benefiting over 700 students.
- HPH Dock School Programme takes schools from around the world under their wings, meeting their individual needs such as musical instruments, school visits and classroom facilities improvements. For more information on the Dock School Programme, please visit www.hph.com. In Hong Kong, Hongkong International Terminals partners with Hong Kong University’s SPACE Community College on a programme designed for students pursuing a higher diploma in Logistics and Transport Operations and Engineering.
- In Ireland, 3 Ireland holds interview skills workshops for students as part of the Schools Business Partnership programme.
- 3 UK launched an innovative training programme “Reimagined Learning” where staff and university students delivered interactive workshops for teenagers.
- In China, Shanghai Hutchison Pharmaceuticals delivered books, sports equipment and school supplies to rural schools in outlying provinces.
- HK Electric launched a “Green Energy Dreams Come True” where local secondary school students submit proposals on promoting renewable energy and energy efficiency on campus or in the community.

Medical and Healthcare

Healthcare initiatives can be in many forms. From medical technologies to preventive exercises, all these are important to the well-being of our community. The following highlights activities that the Group engaged in.

- In the UAE, Hutchison Ajman International Terminals provided employees and Ajman Port and Customs staff free medical and dental checks.



- 3 Sweden is collaborating with Tilia, a non-profit group working with youths with mental health issues. Tilia provides a support channel that is available every day for young people to share their experiences and support one another.

Arts and Culture

In 2015, the Group participated in a number of charitable activities in the arts and cultural arena, as highlighted by the following initiatives:

- In Hong Kong, CK Hutchison is a partner of Le French May, a cultural event that showcased a range of art forms from heritage and contemporary arts, paintings and designs, to classical music and hip-hop dance and cinema. In addition, CK Hutchison, with the Li Ka Shing Foundation, committed HK\$10 million to sponsor the establishment of the HK News Expo, which will showcase Hong Kong's Media History and its relationship with the development of Hong Kong. It will be the first news museum in Asia when it opens.
- 3 Ireland is a sponsor of 3Arena, Ireland's largest indoor arena for live concerts, festivals and other entertainment events.

Sports

A healthy lifestyle is important to our employees and the well-being of those in our communities. Around the Group, some of our group companies have participated in sporting events or encouraged local communities to improve their overall health and quality of life. Some examples of our involvements are listed below:

- ASW celebrated its 10th anniversary of the A S Watson Group Hong Kong Student Sports Awards in 2015 with 85% of the primary, secondary and special schools in Hong Kong participating. This year, 941 student athletes were recognised.
- HTHKH formed teams to participate in the Standard Chartered Hong Kong Marathon and Oxfam Trailwalker, raising funds for the Hong Kong Paralympic Committee and Sports Association for the Physically Disabled and Oxfam Hong Kong.
- 3 Ireland is the proud sponsor of the Irish national football and rugby teams.

Disaster Relief

The impact of natural disasters and accidents are not only confined to its victims but also to their communities. As active participants in the well-being of their local communities, CK Hutchison group companies are quick to respond to such disasters and the needs of the victims. For example, in April, a magnitude 7.8 earthquake rocked Nepal, killing thousands and rendering hundreds of thousands homeless. Whilst the Group does not have operations in Nepal, many Group businesses took it upon themselves to help the victims there. Kruidvat Netherlands organised a local campaign where shoppers donate their loyalty points which were exchanged for money for the victims whilst many 3 Italy's employees donated the pay of an hour of their working day.



1. Reimagined Learning is 3 UK's innovative training programme that sees staff and selected university students collaborate to design interactive workshops for 14-16 year olds.
2. Northern Gas Networks' community artist and local children in Skinningrove, North Yorkshire create a mural to illustrate partnership in action to restore gas service after a devastating flood.
3. 3 Ireland announces the new name for the country's most exciting entertainment venue: 3Arena. The 13,500-capacity venue hosts over 100 events per year.
4. To benefit more elders, PARKnSHOP Hong Kong volunteer team co-organises again the "Free Food Coupon - Elderly Shopping Day" with Hong Kong Young Women's Christian Association.
5. HTHKH runs a donation-matching programme, raising more than HK\$320,000 for seven charitable organisations.

Environmental, Social and Governance Report

Stakeholder Engagement

Shareholders

CK Hutchison has on-going dialogues with the financial community including analysts, fund managers and investors. To increase transparency and accountability, over the past several years, the Group has expanded its financial reporting presentation with detailed sector analysis in the Company's annual and interim results. The Group also encourages shareholders to participate in shareholders' meetings in-person or appoint proxies to attend and vote at the meetings.

The Shareholder Communication Policy is available on the corporate website: www.ckh.com.hk.



The Cheung Kong Group reorganisation has unlocked value for shareholders.

Customers

Customer feedback is an important element to building a sustainable business. In the highly competitive retail market sector, our businesses have developed a range of channels to engage customers such as customer service centres, focus groups, and where appropriate, social networking pages and smartphone apps. For example, 3 Hong Kong customers can chat online with a customer service representative through a webcam. In Indonesia, H3I launched the "Voice of Customer" initiative where management at all levels will meet with customers on the field and in our stores. With millions of customers around the world shopping in its stores, ASW is committed to "bring more to its customers" by providing services that exceed their expectations. This includes listening to their needs and feedback, as well as striving to tailor-make offers to every individual customer through loyalty programmes. This dedication to customers is recognised by numerous accolades from independent parties such as "Best In-Store Customer Experience" for 3UK, "Service Retailer of the Year" for HK Electric, and No. 1 Choice in Ukraine's Health and Beauty for Watsons Ukraine.

The Group implemented a series of policies to safeguard customer rights including data privacy. Mass consumer facing businesses also have more detailed policies and guidelines tailor-made for their specific industries and customer needs.

Suppliers and Creditors

Upholding international and local laws and regulations is a top priority for CK Hutchison. CK Hutchison Head Office has implemented a policy requiring its vendors and suppliers to abide by requirements stated in the United Nations Global Compact, including non-discriminatory hiring and employment practices, a safe and healthy workplace, compliance with environmental laws and prohibition of child labour.

ASW subsidiaries have integrated the latest (2014) Business Social Compliance Initiative (BSCI) Code of Conduct into their local trading contracts.

Government / Laws and Regulations

The Group's portfolio includes ports, retail, infrastructure, energy, and telecommunications. Many of these industries are regulated by local and international bodies.

The Group is committed to ensuring its businesses are operated in compliance with local and international laws, rules and regulations. Whilst the operating company will take into account relevant local laws and customs in their daily operations, the CK Hutchison Head Office takes the lead in reviewing and monitoring the compliance programme of laws and regulations which may have global implications on the Group. Over the past several years, the Group have conducted tailor-made workshops, reviewed practices and guidelines, created and implemented policies in areas including data privacy law, anti-bribery and anti-corruption law, as well as anti-trust and competition law, to strengthen the internal controls and compliance regime of the Group. These measures are subject to regular review and update to ensure their effectiveness.

On the listed companies level, the Group is subject to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Group adheres to and ensure that they are vigilant with the legal requirements under the statutes.

CK Hutchison Family

Many exciting ESG activities and initiatives are organised throughout the CK Hutchison Group. In addition to the CSR and ESG teams as well as internal reporting processes, the Group also has numerous avenues to share these exciting developments amongst the businesses. One such dissemination is the in-house magazine, *Sphere*, which periodically shares stories, trends and experiences amongst group companies and staff. The latest issue of the magazine can be viewed on the CK Hutchison website at <http://www.ckh.com.hk/en/about/journal.php>. The Group also reaches out to the businesses and employees through emails, the intranet and other communication channels.

Li Ka Shing Foundation – Establishing Oneself and Pursuing Selflessness

Mr. Li Ka-shing, the Chairman of the Group, recognises the importance of education and healthcare to societal development. He established the Li Ka Shing Foundation (LKSF) in 1980 with his personal funding to: 1) foster change, 2) empower people, 3) develop a better society, and 4) inspire societal improvement. To date, over HK\$20 billion has been put to work to support all its initiatives across 27 countries and regions. 87% of LKSF's donations benefit projects in the Greater China region.



New development projects in Shantou University: Sports Park

Major or special projects of the Foundation in 2015 are as follows:

Love Ideas, Love HK

Love HK Your Way! funded eight programmes with contributions of over HK\$320 million. The 763 innovative projects supported by "Love Ideas, Love HK" as well as the 90 community care projects supported by "The March of Social Engineers" were completed in 2015.

Below are a few ongoing programmes under Love HK Your Way!

Below are a few ongoing programmes:

- **"Heart of Gold"** Hong Kong Hospice Service Programme and Hospice Home Website

The Heart of Gold Hong Kong Hospice Service Programme was launched in 2007 in collaboration with the Hospital Authority (HA). Hospice centres in ten public hospitals have been established to offer one-stop services for terminally ill cancer patients and their family members. Owing to the success of the programme, the HA received Government support in October 2015 to integrate the hospice centres into their standard development under recurrent expenses. The Foundation now funds innovative new services: developing cross-hospital and cross-discipline collaborations, extending hospice services to elderly homes and working with community organisations to provide patients with required services. The Programme has provided 320,000 service sessions, benefiting 38,000 terminally ill cancer patients. The Hospice Home website has been visited 560,000 times. Aggregate funding provided by the Foundation amounts to HK\$126 million.

Environmental, Social and Governance Report

- **333 Learning Companion Leadership Programme**

This Programme provides free learning resources, learning space and professional support for grassroots students to build confidence and cultivate leadership ability and a spirit of service. Since its inception in 2010, the Programme has provided free tutoring and value-added courses for approximately 3,700 students in 95 primary schools in North District, Kwun Tong, Sham Shui Po and Tin Shui Wai. As a major sponsor of the Programme, the Foundation has made contributions of over HK\$41 million.

- **TrueBeam System**

The Foundation has donated TrueBeam Systems to The Chinese University of Hong Kong, Shantou University and Stanford University. TrueBeam is an advanced linear accelerator and innovative radiotherapy technology that makes it possible to deliver treatments 4-8 times more quickly while monitoring and compensating for tumor motion. This allows for new possibilities in the treatment of lung, liver, breast, prostate, head and neck, spine as well as other cancers. Up to 2015, the Systems have benefited over 4,000 patients, providing over 80,000 treatments.

Listening Angels

The Caritas Family Crisis Hotline and Education Centre handles over 42,000 cases annually. In addition to offering free 24-hour counseling to persons experiencing emotional distress and families in crisis, the Centre runs crisis prevention and other educational programs. As of 2015, contributions of approximately HK\$34 million have been made to support the Centre's works.

Paradigm Shift in Human Capital Development and Leadership

Shantou University

Founded in 1981, Shantou University (STU) is a key comprehensive university in Guangdong Province and the only privately funded public university on the Mainland. Under the guiding philosophy of "governance for academic freedom", STU has been engineering reforms in the country's higher education sector for over 30 years. The Foundation considers STU to be a long-term keystone project, and has earmarked HK\$8 billion to support the university's development.

In 2015, Shantou University continued to build on its record of outstanding performance: graduates' initial employment rate at 96.36%; the only Mainland university built after 1980 to rank in the top 800 in Times Higher Education World University Rankings; Shantou University emphasizes on learning and cultivating services, social responsibility and international perspective, with students and faculty members receiving numerous awards in domestic and international competitions. To support the University's education development, a new medical college building, a new Sports Park, a conference centre, and residential colleges were completed in 2015, which will expand the campus built area to 500,000 sq. m.



Cheung Kong Graduate School of Business

Be an inspiration to others. Since 2002, Cheung Kong Graduate School of Business has established itself as China's first globalized business school, cultivating 8,000 industry leaders.

Guangdong Technion-Israel Institute of Technology – GTIIT

In order to support the higher education development of Guangdong province and to improve Shantou University's medical research, the Foundation had in April 2015 donated US\$130 million to support the establishment of Guangdong Technion-Israel Institute of Technology - GTIIT, a joint venture between Technion Israel Institute of Technology and Shantou University, which aims to build new models and knowledge. A cornerstone laying ceremony was held in December 2015 following approval from the Ministry of Education to prepare for its establishment.

Shantou University Medical College

Shantou University Medical College (SUMC) emphasizes service learning in its modern medical curriculum supported by the latest science and simulation technology for immersive and collaborative learning. Enrolment rate with SUMC as the first choice has remained at 100% for 18 consecutive years. The overall passing rate of SUMC graduates in the National Medical Licensing Examination has ranked in the top 8 amongst all Chinese medical faculties for 10 consecutive years. SUMC students who took the United States Licensing Examination (USMLE Step-1) have a passing rate of 95.7%, similar to the national average of that of American and Canadian students. The first-time employment rate of SUMC graduates reached 97.06%, tops in Guangdong Province for 15 years.

Empowering Women Programme

"Love Ideas - Women's Project Guangdong" established jointly with the Guangdong Provincial Government with a donation of RMB 12 million, has funded 206 innovative projects benefiting over a million people as of 2015. Project Define, launched in partnership with the Ministry of Civil Affairs with funding of RMB 20 million, enabled 4,500 Chinese women cadets and civil affairs officers to realize their power to serve the community through the use of technology in boosting their knowledge base with the intending effect of creating a rippling effect to gain more support from the government and other social resources. In the Chaozhou/Shantou region, donations were made to support innovative models for serving women and vocational education for girls living in rural areas.



1. New development projects in Shantou University: Medical College
2. A young teacher helps a primary school student through the 333 Learning Companion Leadership Programme.
3. The Li Ka Shing Foundation donates a TrueBeam System as a gift to The Chinese University of Hong Kong Faculty of Medicine.

Environmental, Social and Governance Report

Medical/Healthcare Services: Hope and Dignity

Projects in the Mainland

As of end of 2015, the Foundation had made contributions of over RMB 1 billion to support free healthcare services in the Mainland on a long-term basis. Projects include "Heart of Gold" Nationwide Hospice Service Programme, Cheung Kong New Milestone Programme Phases 1-3 in collaboration with the China Disabled Persons' Federation to install prosthetics and rehabilitation support services, Nationwide Medical Aid for the Poor, Paediatric Hernia Rehabilitation Programme, which together have benefited over 17 million patients. Another RMB 13 million was donated to support the Kumbum Tibetan Medical Hospital Aid programme to provide free medical services for ethnic minorities. More than 150,000 cases have been served.

In July 2015, a contribution of RMB 8 million was made to the China Organ Transplantation Development Foundation to instigate reforms and support voluntary civilian organ donation as the only legitimate source for organ transplants.

International Medical Education and Research

The Foundation's contributions to overseas projects in 2015 exceeded HK\$130 million. Among the key projects is the Li Ka Shing Centre for Health Information and Discovery at Oxford University which was granted a total of GBP20 million. Phase one, the Target Discovery Institute (5,613 sq. m.) was completed in 2013. Phase two which will be a Big Data Institute will be completed by the end of 2016. Other major projects include Oxford University Rhodes Scholarships for Chinese scholars; St. Michael's Hospital and Shantou University Big Data research; and the Third Big Data Conference hosted by Stanford University to explore how information technology can advance biomedical research and improve human health.



The Li Ka Shing Foundation supports advanced research at elite overseas medical and education institutions that can change the world for the better.

Global Unity Through Introspection and Awakening

Planet, Peace, Harmony

In 2015, the Foundation organized and sponsored a series of "Projecting Change" at the Empire State Building in New York, the UNESCO headquarters in Paris and the Vatican. The shows used various lighting and illuminated images to tell a story about the interdependence between people and nature.

Guan Yin: Bodhisattava of Compassion and Wisdom

Tsz Shan Monastery has been opened to the public since April 2015 and has received over 210,000 visitors seeking inner peace from spiritual contemplation. In addition to offering workshops for educators and healthcare professionals, Tsz Shan Monastery has also teamed up with the University of Hong Kong to establish a Buddhist Counseling Centre, which integrates Buddhist wisdom with contemporary counseling practices to assist clients in transforming their problematic experiences into a new perspective with spiritual wisdom.

The Foundation will continue to cultivate a culture of giving as its unchanging promise.