

Environmental, Social and Governance Report

OUR PHILOSOPHY

With effect from 18th March, 2015, CK Hutchison Holdings Limited (the “Company”) has become the holding company of Cheung Kong (Holdings) Limited (“Cheung Kong”) and its subsidiaries (the “CK Group”) and has replaced the listing status of Cheung Kong. Both the Company and Cheung Kong are committed to a high standard of corporate social responsibility and believe that a high standard of corporate social responsibility is essential for constructing good corporate and social relationship and motivating employees. As a multi-national conglomerate headquartered in Hong Kong, with business operations in over 50 countries and employing over 280,000 employees, the Cheung Kong Group aspires to create a harmonious society through cultivating responsible corporate citizenship.

In the year 2014, the Cheung Kong Group continued with initiatives to foster the well-being of the community, its employees and the environment. We have factored the concept of corporate social responsibility into our business practice while conveying the message of sustainability worldwide.

Going forward, the Cheung Kong Group will continue to identify new opportunities in promoting sustainability through its business operations, as well as to strengthen our partnership with charities for the minority groups and to nurture a culture of giving within the community.

COMMUNITY INVOLVEMENT

As a global corporate citizen, the Cheung Kong Group strives to improve the society through community investment. Apart from making donations to charitable organisations, members of the Cheung Kong Group in Hong Kong and across the globe have been creative in taking their own initiatives on helping and supporting their local communities.

Supporting charities

The Cheung Kong Group has long seen The Community Chest as one of its partners in community services. During the year, members of the Group are encouraged to participate in fund-raising campaigns including the Corporate and Employee Contribution Programme, Walk for Millions, Dress Casual Day, The Community Chest Green Day and Skip Lunch Day.

The longstanding support and commitment to The Community Chest has made the Cheung Kong Group the Third Top Donor in 2014, maintaining its record as a Top 3 Donor for the 15th consecutive year. In addition, seven members of the Cheung Kong Group have received individual recognition for their contributions to The Community Chest. Cheung Kong, Hutchison Whampoa Limited (“Hutchison”), Cheung Kong Infrastructure Holdings Limited, Power Assets Holdings Limited (“Power Assets”) and HK Electric Investments Limited were presented with the President’s Award; and The Hongkong Electric Company Limited (“HK Electric”) and A.S. Watson Group (“A S Watson”) were presented with the Award of Distinction.

In addition to making direct donations, the Cheung Kong Group has also encouraged the public to participate in charitable activities via a matching donation programme. In May 2014, a donation hotline was launched by the Cheung Kong Group to raise money for The Community Chest Rainbow Fund during the programme “Community for the Chest on TV”. All contributions made through the hotline by the public were matched dollar-for-dollar by the Cheung Kong Group. Over HK\$2.5 million was raised from the public through this programme and the Cheung Kong Group decided to increase its matching contribution by 60% to HK\$4 million, generating a total donation of over HK\$6.5 million through the hotline. The Community Chest Rainbow Fund was first launched in 2004 to provide rapid responses to people who find themselves in an emergency financial crisis. In 2013/2014, approximately HK\$12 million has been allocated to over 1,900 cases, supporting over 4,000 beneficiaries of the programme.

In 2014, Hutchison Telecommunications (“HTHK”) celebrated its 30th anniversary with a Donation Matching Programme. Donations from staff were matched dollar-for-dollar by the company to help eight non-profit organisations. These organisations are involved with education, alleviation of poverty, medical and rehabilitation services and environmental protection. HTHK’s staff raised money for the Hong Kong Paralympic Committee and Sports Association for the physically disabled. For over a decade, the Hutchison Chevening Scholarships has provided opportunities for young postgraduates from Hong Kong and the Mainland to pursue their studies in the U.K. universities. Over £6.5 million has been granted to 713 students. Also in Hong Kong, HK Electric pledged to freeze its tariffs for the second year. At the same time, HK Electric reached out to care for local retirees and the elderly.

In Taiwan, Tom Group’s Sharp Point Publishing organised charity auctions on signed editions of light novels to raise funds for the victims of the 2014 Kaohsiung gas explosions.

Motivating participation

The Cheung Kong Group has participated in The Hong Kong Council of Social Service’s Caring Company Scheme since its inception in 2003. In 2014, 119 member companies of the Cheung Kong Group were awarded the “Caring Company Logo”, representing the highest number of awards received by a commercial group entity.

In support of Hong Kong’s performing arts and entertainment industry, the CK Group continued to sponsor the Hong Kong Dome Festival which was organised by Performing Industry Association.

The University of 3rd Age (“U3A”) Network of Hong Kong, funded by the Centenary Trust of HK Electric continued to promote lifelong learning and volunteerism among the retired population. The U3A encourages active learning by empowering the participants to design, teach and operate their own learning classes. In 2014, U3A leaders offered 769 courses, providing 14,349 learning opportunities for the pursuit of knowledge and interests, while encouraging healthy living and community service.

In South Australia, SA Power Networks (“SAPN”) has a diverse sponsorship and community support programme. A variety of local organisations have been benefited including the arts, and educational institutions, as well as services organisation for the physically impaired. In September 2014, the SAPN Employee Foundation reached a significant milestone by donating its millionth dollar to charity in just eight years.

Serving Community needs

During the year, 460 employees participated in 37 voluntary activities and spent over 10,000 hours in such activities. Large number of employees participated in the Blood Donation Day organised by the CK Group with the Red Cross in May 2014.

HK Electric has run an employee volunteer programme with about half its workforce donating their own time to support the community. During the year, volunteers and elderly ambassadors participated in the CAREnival for the Elderly scheme, making over 300 visits to the single elderly, and helping them to purchase bulky necessities. The Good Neighbour programme launched in 2012 continued to be keenly supported by employees who: participated in home visits to retired employees, particularly those who are ill or living alone; organised English workshops; and conducted photography training for students from socially deprived families.

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Chefs at Hong Kong Harbour Plaza Hotels helped raise funds for children with special needs and their families. A S Watson held the fourth A S Watson Global Volunteer Day with 33 business units participating. With a theme of “We Bring More SMILES to Life”, A S Watson employees participated in a wide array of activities including helping underprivileged children, giving an elderly home garden a makeover, and cleaning beaches.

The Hutchison Whampoa Properties Group (“HWPG”) Shanghai Volunteer Team participated in Shanghai Library volunteer campaign. The Dali wind farm encourages its employees to care for the disadvantaged group in the community. During the year the wind farm contributed 160 man-hours to environment work and 200 man-hours to community work in addition to financial donation to local causes.

Staff from Hutchison Korea Terminals participated in the “2014 HKT Volunteer Community Service Day” by devoting their time to be canteen staff at a school for underprivileged children.

Ratchaburi Power Company Limited participated in the Thai National Children’s Day by organising fun and games, and providing sweets and gifts to school children. During the year, it ran eye clinics for the elderly and eye patients in nine surrounding sub-districts at 13 public health centres.

CitiPower and Powercor Australia’s Workplace Giving Scheme offers employees the opportunity to make regular donations to 25 charities. Employees have supported a wide variety of causes and organisations from the Breast Cancer Network Australia to the Royal Society for the Prevention of Cruelty to Animals.

3 Group Europe has participated in various activities to serve local needs. In Ireland, employees of the **3** Ireland partnered with Down Syndrome Centre on a number of initiatives including a Halloween party to raise funds for the Centre. In the U.K., **3** UK started a partnership with Southern Housing Group to provide mobile broadband through a magic bus tour to help tenants in social housing to get online. **3** Sweden supported “Clowns without borders” to cheer children up. Employees at **3** Denmark cycled over 18,000 kilometers in the course of a month to raise funds for Children with Cancer.

In Canada, Husky Energy provided CAD250,000 to the Mikisew Cree First Nation’s Kahkiyow Keykanow elderly centre to provide care for elders requiring assisted living or end-of-life care.

Educational initiatives

In 2014, the Endeavour Australia Cheung Kong Awards supported around 260 awardees to participate in educational exchange opportunities between Asia and Australia. The Endeavour Australia Cheung Kong Awards is a 15-year joint initiative between the Cheung Kong Group and the Australian Government to promote educational exchange between Asia and Australia. Over the course of 15 years, it will provide educational exchange opportunities to 3,500 to 4,000 students.

In 2014, the CK Group continued to organise summer internship programmes for university students to work in the sales and leasing department and the hotels and hospitality division of the CK Group. The programmes offered practical training to university graduates.

The CK Group was granted “Nurture Young Talents” award by the Hong Kong Labour Department for its participation in the Youth Employment and Training Programme. Under the programme, the CK Group offers 12 months training to trainees who will be issued certificate specifying their acquired skills upon completion of their training. Trainees with satisfactory performance may be offered full-time employment with the CK Group.

In China, the HWPG Qingdao Volunteer Team helped to raise public awareness and support for children with autism through working with local schools and foundations. Shanghai Hutchison Pharmaceuticals continue to contribute to rural communities, setting up two new libraries in Shandong and Gansu provinces.

In Canada, Husky Energy contributed CAD750,000 to support the creation of an employment training centre in St. John's, Newfoundland and Labrador and donated a specialised simulator and software to Lloydminster's Lakeland College to help students get hands-on learning.

Freeport Container Terminal mentors young men for future success. Hutchison Port Holdings ("HPH") Dock School Programme supports local students in different parts of the world. The Programme has taken many schools from around the world under their wings, meeting their individual needs such as musical instruments, school visits or improving their classroom facilities.

ENVIRONMENTAL PROTECTION

The Cheung Kong Group is a supporter of environmental protection. To enhance long term environmental sustainability, eco-friendly measures to reduce carbon emissions were implemented and practices for effective use of resources to reduce wastage were introduced in the operation and management of the Group's businesses.

Reducing Carbon Emissions

The Cheung Kong Group continued to support the Carbon Audit programme in 2014 in response to the Government's Carbon Reduction Charter. The programme promotes the reduction of carbon emissions. Residential, commercial and industrial properties managed by Cheung Kong's subsidiaries, including Goodwell Property Management Limited ("Goodwell") and Citybase Property Management Limited ("Citybase") (both awarded ISO 14001 for their environmental management system), have implemented eco-friendly initiatives in their daily management operations involving over 80,000 households.

HK Electric Investments Limited was included in the Asia ex-Japan Climate Disclosure Leadership Index 2014 in recognition of its depth and quality of climate change data and information disclosed to investors and the global marketplace. In 2014, HK Electric was awarded the Carbon Reduction Certificates under the Hong Kong Awards for Environmental Excellence and the CarbonCare® Label initiated by Carbon Care Asia for its efforts in combating climate change and reducing carbon footprints.

To help the community reduce carbon emission and improve energy efficiency, HK Electric has launched the Smart Power Fund to subsidise owners of residential buildings within its service territory to carry out energy efficiency enhancement works in the common areas of their blocks. Subsidies will be granted on matching basis and up to a maximum of \$200,000 per building per application. As of end 2014, it has approved six applications from building's owners' corporations. The 800 kW wind turbine and the 1 MW solar power system of HK Electric together generated over 2 million units of electricity during the year, avoiding 1,660 tonnes of carbon dioxide emissions.

Use of Resources

To enhance a green living environment, energy efficient and eco-friendly measures are continued to be introduced to the residential developments of the Group. In planning and design, large glazing windows are installed in residential units to capture daylight and enhance natural ventilation. Balconies and utility platform are provided in residential units to improve living environment and ventilation. Acoustics fins are provided at strategic locations as noise mitigation measures for the residential units. Vertical green planting such as green wall is adopted as one of the features to promote

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greenery space and visual comfort. The design concept “Building on the Park” is adopted which use landscaping on ground floor to link all building elements together with pocket gardens injected to the linking bridges as the second level of greenery.

Similarly in the design of commercial development, ample natural elements such as lighting, air and water systems are integrated for the fulfilment of energy conservation and environmental protection objectives. Assembling the elements of air and ecology, recycled materials are used as the major element of the façade. Low-E insulated glass with advanced shading, glare and heat insulation systems reduce the need for air-conditioning without compromising comfort. Soft natural sunlight penetrates into the lower and middle floors through the glass elevator shaft while natural breeze weeps through every floor. “Under Floor Air Distribution System” maintains a comfortable indoor environment for occupants, with thermostat control set according to tenant’s needs.

In material sourcing and construction, apart from the use of non-structural prefabricated external walls and prefabricated internal partition to minimise construction waste, more metal is used instead of timber, whereas timber used in construction is sourced from sustainable forests in support of environmental conservation. Energy-saving T5 fluorescent tubes are adopted for fluorescent battens. Compact fluorescent tubes are adopted for light fittings in kitchen, bathroom and utility platform of flats. LED light are adopted for light fittings in typical lift lobbies of tower clubhouse and landscape area. Environmentally-friendly refrigerant (R410A/R407C/R134A) is adopted for Grade II energy labelled split-type air conditioners for flats and VRV system/chillersystem at Club House.

To ensure efficient use of resources, green practices have been implemented in the residential estates and commercial properties managed by the Group. Such measures include the use of energy-saving lightings, minimising use of paper, reducing water consumption and adopting a policy for smart-use of the Group’s vehicles. Energy-saving is also achieved by lighting control with the help of timers. Green activities such as energy conservation, waste rebate and recycling programmes are organised to increase the awareness of the residents in preserving their living environment.

Environmental preservation

To support resources preservation and promote environmental conservation, the Group and its employees continued to participate in various environmental educational programmes in 2014. These activities attracted wide support from the staff, raising funds for environmental conservation.

In Hong Kong, more than 170 properties from the Cheung Kong Group, took part in Earth Hour 2014 organised by the World Wide Fund for Nature. Earth Hour is the world’s annual “Lights Out” event aiming to raise public awareness about energy saving and carbon reduction for a sustainable future.

Over 140 properties have participated in various waste management practices and programmes including installation of “Food Decomposers”, “Order Less Waste Less” for food waste reduction campaign organised by Friends of the Earth, Chinese New Year Plants Recycling organised by the Hong Kong Environment Protection Association, and the “Source Separation of Domestic and Industrial Waste” and the FoodWise programmes organised by the Environment Protection Department (“EPD”). Properties in the Group were also awarded with the “Wastewi\$e” logo organized by the EPD and achieved Indoor Air Quality certification.

During 2014, Citybase and Goodwell received numerous certificates of merit and awards in recognition of their continuing efforts in promoting green practices and protecting the environment.

In 2014, HK Electric continued to partner with local green groups including The Conservancy Association and Friends of the Earth to educate the public on environmental awareness, smart energy use and recycling. The popular Green Hong Kong Green programme organised monthly eco-tours to introduce the city's ecological resources. A total of 274 schools were awarded the 'Happy Green School' label for their efforts in environmental education under the Smart Power Campaign.

In China, Yantian International Container Terminals, with Yantian Port Group, released over 570,000 fingerlings into the neighboring Mirs Bay.

HPH and leading port operators joined hands in a global environmental initiative, "Recycling Begins & Ends With You". It was the first such high level cooperation amongst the global port operators on an environmental initiative.

In Australia, the new member of the Group, Australian Gas Networks, continued its extensive mains replacement programme which aimed at reducing risk of leaks and improving efficiency, thereby reducing emissions.

For the U.K. in 2014, Northumbrian Water's Nature Focus helped to protect and conserve the environment on a landscape scale. Northumbrian Water supported many landscape scale projects through the branch out fund and showed what can be done to protect and enhance habitats and wildlife.

In the Netherlands, the energy from waste business, AVR-Afvalverwerking B.V., recycled residual waste to generate safe, reliable heating and electricity.

In Canada, Husky Energy partnered with Earth Rangers and the Calgary Zoo to help children to better understand the ecology and biodiversity of Canada's wild animals and support endangered species.

OPERATING PRACTICES

Working closely with contractors and suppliers, the Cheung Kong group is committed to achieving and maintaining a high standard of openness, probity and accountability to its stakeholders.

Anti-bribery and corruption policies are in place and employees are required to adhere to the standards set out in a code of conduct, which is an important contributor to the Group's reputation.

Supply Chain Management

In line with the Group's commitment to integrity in business, employees and stakeholders who deal with the Group including customers, suppliers, creditors and debtors are encouraged to report any suspected impropriety, misconduct or malpractice within the Group. A whistle-blowing policy setting out the mechanism to report unethical conduct has been established and published on the website and intranet for reference by all the employees and the public.

In building construction, any forms of bribery and corruption are strictly and expressly prohibited in the tender process. Employees are reminded to avoid situations that may lead to or involve a conflict of interest. To ensure fairness in the tendering process, a Tender Committee has been set up to monitor the selection process of tenders. The Tender Committee will base on the analyses and recommendations made by external consultants and internal project staff in awarding contracts to successful bidders.

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Product Responsibility

The Group recognises good customer and after-sales service are keys to the success and sustainability of a corporation. Following this belief, the customer service team has been set up to handle queries from customers in a timely and efficient manner. For residential estates developed by the Group in Hong Kong, on the Mainland and overseas, the Property Takeover Unit (“PTU”) is responsible to execute the cross-departmental guidelines in carrying out re-examination and re-inspection of properties during the handover of properties to purchasers. The PTU also provides professional assistance and follow-up services to purchasers in connecting to utilities, telecommunication and other services.

The Group respects personal data privacy. The Group has formulated measures on collection and usage of personal data. Review and revision of the personal data and privacy protection practices are carried out to ensure compliance with relevant laws.

Anti-corruption

To maintain a fair and efficient business and working environment, the Group emphasises the importance of anti-corruption practices. It is the Group’s policy that any form of corruption will not be tolerated. The Group has established a Code of Conduct as contained in the Employees’ Handbook. Employees are prohibited to request, receive or accept any forms of benefits from any persons, companies or organisations having business transactions with the Group.

As part of its corporate orientation programme, new colleagues are required to attend seminars coordinated with the Independent Commission Against Corruption (“ICAC”) which will introduce them to the Group’s corruption-preventing practices and guidelines. Refresher talks by the ICAC on the anti-corruption practices were also arranged for the Group’s employees. Members of the Group have continued to co-operate with the ICAC in promoting anti-corruption practices throughout the year.

WORKPLACE QUALITY

The Group treasures talent as it is the key for driving the success and maintaining sustainability of the corporation. The Group is dedicated to provide employees with good working conditions and a safe working environment and promote a healthy living style. Continuing career development and job training are encouraged and supported. During the year, long service gifts were presented to employees who reached 10 years of service with the Group for their loyalty and continuing contributions to the Group.

Working Conditions

Competitive remuneration is offered to employees and reviewed individually on an annual basis reflecting each employee’s work performance and contributions, and also the market developments. Other fringe benefits include comprehensive medical, life and disability insurance coverage as well as free annual health check. Retirement schemes are also offered as part of the remuneration package. It is always the policy of the Group to promote equal opportunities in recruitment, internal transfer and promotion. Further, to nurture a sense of belonging and unity, employees can enjoy discounted services and products offered by other companies across the Group. The Group also hosts an annual dinner which is usually held in January at which the colleagues can interact socially and enjoy the fellowship. Other activities organised by the Group’s staff Recreation Committee include staff gatherings, dessert making classes, group purchase and sport activities.

Many of our businesses are recognised for their employee programmes such as “Asia’s Best Employer Brand” for A S Watson Group and “National Champion – Employer of the Year” for 3 Sweden.

Health and Safety

The Group supports good work-life balance. Staff and their families are encouraged to take part in charitable and recreational activities. For example, over 100 employees and their family members enjoyed the world-class musical performance in Hong Kong Dome Festival 2014 at the Kai Tak Development Site on 1st July, 2014.

Fresh fruit is provided daily to staff and nutraceutical soup is arranged twice a week.

In providing a safe working environment for employees, risk assessments of workstations, equipment and tools for all users are performed on a regular basis. Upgrades and maintenance are performed in line with the pace of technology advancement and the needs and demands of colleagues. To ensure hygienic working conditions, cleaning of air-conditioning systems and disinfection treatment of carpets are carried out at regular intervals. In collaboration with the Fire Services Department, fire safety talk for staff and the CK Group’s tenants was held during the year to enhance the fire safety awareness of our staff and tenants. First-aid and emergency traffic management training has also been provided to staff for enhancing their knowledge and handling skills in dealing with traffic accidents that may occur at the Group’s properties.

For employees who are assigned to work on construction sites, they are required to observe additional safety guidelines. This is to ensure a high standard of occupational safety, protecting employees from occupational hazards. Special safety equipment such as safety helmets, goggles, shoes, ear plugs and dust masks are provided and well-maintained. Fifteen minutes health and safety awareness exercises are implemented at all construction sites.

Development and Training

The Group strives to develop employees by providing them with opportunities to advance their career. Employees of the Group are encouraged to take part in internal and external training courses. The Group’s policy is to support employees who attend job related training courses or professional seminars through sponsoring and/or granting them special full paid leave.

Vocational training for skills enhancement, such as job-related seminars and workshops are organised for colleagues at all levels from time to time. Corporate orientation programmes are held for new staff to assist them in acclimatising to the corporate culture.

Other tailor-made training programmes are organised for employees in specific work units, providing them with practical learning opportunities relevant to their jobs or functions, examples of which include safety demonstrations on correct posture in lifting heavy objects, personal protection equipment training for staff from the security unit, advising them on the necessity and importance in using personal protection equipment in appropriate circumstances.

The Cheung Kong Group also provides continuous professional development training for its directors and senior management to develop and refresh their knowledge and skills. These include seminars and workshops on leadership development, corporate governance practices as well as updates on regulatory developments and requirements.

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Labour Standards

The Group encourages a culture of diversity and promotes equal opportunities. The Group strives to create a respectful, fair and safe working environment for its employees in all business units and complies with all statutory requirements.

LI KA SHING FOUNDATION

Mr. Li Ka-shing, the Chairman of the Group, believes that education and healthcare are particularly important to societal development. He established the Li Ka Shing Foundation (the "Foundation") in 1980 as a personal commitment to enhance the impact of philanthropy through three strategic objectives: 1) nurture a new culture of giving; 2) support education reform initiatives; 3) support medical research and services. The Foundation's initiatives are spread over 19 countries, supporting universities, education and medical institutions, and NGOs on projects with lasting social impact. Since its inception, the Foundation has granted over HK\$15 billion, approximately 90% of which benefit projects in the Greater China region.

Love HK Your Way!

Since its inception in 2010, Love HK Your Way! has supported eight projects with a contribution of over HK\$325 million. Through three rounds of funding, "Love Ideas, Love HK" have supported 763 innovative projects that were all completed. The Foundation teamed up again with the Hong Kong Council of Social Service and St. James' Settlement in 2014 to launch "The March of Social Engineers". Nearly 3,000 registered social workers elected 90 community care projects submitted by their peers, many of which are near completion.

- Heart of Gold Hong Kong Hospice Service Programme and Hospice Home Website

The Heart of Gold Hong Kong Hospice Service Programme was launched in 2007 in collaboration with the Hospital Authority. Through three phases (phases two and three are under Love HK Your Way!), the Foundation has contributed HK\$126 million to support the establishment of hospice centres in public hospitals to offer services for terminally ill cancer patients and their family members. Ten hospice centres have been set up to date. The Programme also supports closer hospital/community ties by developing mobile device platforms to promote hospice services within the community. The Programme has provided 430,000 service sessions, benefiting 38,000 terminally ill cancer patients, their family members and members of the public. The Hospice Home website has been visited 510,000 times.

- 333 Companion Learning Leadership Programme

The We R Family Foundation established the 333 Companion Learning Leadership Programme in 2010 to provide free learning resources, study space and professional guidance for underserved students. By helping young pupils to develop confidence and self-respect, the Programme aims to develop their leadership abilities and to foster a spirit of community service. As of year-end 2014, the Programme has provided free tutoring and value-added courses for nearly 3,000 students in 89 primary schools in North District, Kwun Tong, Sham Shui Po and Tin Shui Wai. As a major sponsor of the Programme, the Foundation has made contributions of over HK\$30 million.

Supporting Excellence in Education

Shantou University

Founded in 1981, Shantou University (“STU”) has been engineering reforms in Mainland’s higher education sector for over 30 years. The Foundation considers STU to be a long-term keystone project, and has made donations in excess of HK\$6.2 billion to date. The internationalisation of STU has seen promising results, such as a system-based integrated medical curriculum, CDIO – “Conceive – Design – Implement – Operate” engineering education framework, international standards for quality education, finance audits, residential college system, and ISO standardisation, among others.

In 2014, STU continued to make good progress in research and education: 100% of undergraduate students in Guangdong chose STU as their first choice, which is a record; first-time employment rate for STU’s graduates reached 97.78%, the best in Guangdong Province; STU ranked 18 among all tertiary institutions nationwide and first in Guangdong in the “China Nature and Science Top Research Institutions” for the number of scientific papers published; students and members of the faculty demonstrated their competitiveness by achieving top results in a number of national and international academic competitions.

Shantou University Medical College

The Shantou University Medical College (“SUMC”) was recognized as an exemplary education institution in the nation by obtaining the 1st prize in the National Education Achievement Award (first of its kind for a medical school in Guangdong); for the 17th consecutive year, 100% of undergraduates selected SUMC as their first choice; a pass rate of 96.15% for “English stream” students taking United States Medical Licensing Examination (“USMLE”) – step 1 (average pass rates for U.S. and Canadian students is 91%); pass rate for SUMC graduates in the clinical skills exam of the National Medical Licensing Examination was ranked first nationally, while the overall pass rate was ranked 8th nationally.

The Foundation made a contribution of HK\$1 billion to support the establishment of Guangdong Technion-Israel Institute of Technology (“GTIIT”), a joint project between STU and Technion-Israel Institute of Technology. The proposal to develop GTIIT as an innovative, high-level research institute was submitted to the Ministry of Education for approval in 2014. STU has also strengthened its collaborations with Technion. Nobel Laureate Professor Dan Shechtman of Technion was invited to become a Chair Professor at STU, while many other noted Technion professors will visit STU to conduct courses on Innovation, and Engineering for Developing Communities as well as summer courses.

Free Medical Services on the Mainland

The Foundation has made an aggregate donations of over RMB950 million to provide free medical services through various programmes, including the Heart of Gold Nationwide Hospice Service Programme, the Paediatric Hernia Rehabilitation Programme and the Cheung Kong New Milestone Programme with the China Disabled Persons’ Federation to install free prosthetics, provide rehabilitation support and education training, and conduct missions to provide medical relief. As of end of 2014, more than 17 million people have benefited, with over 197,800 volunteer experiences and more than 5,300 medical professionals have participated in these Programmes. Aggregate donations of over RMB12 million were made to support free medical care provided by the Kumbum Tibetan Medical Hospital in Qinghai. Over 130,000 cases have been handled.

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Women's Projects

"Love Ideas – Women's Project Guangdong" in collaboration with the Guangdong Government was launched in 2012 to support creative projects that benefit women and their communities through online submissions and public voting. Up to 2014, the Foundation has contributed RMB12 million in funding to sponsor 206 projects, benefiting over one million women and members of their communities.

Community Building

Occupying an area of about 500,000 square feet, Tsz Shan Monastery ("TSM") is located at Tung Tsz, Tai Po and is surrounded beautifully by the splendid nature of mountains and streams. Nestled against Pat Sin Leng, the Monastery overlooks the Plover Cove Reservoir. The 76-metre statue of the Bodhisattva Avalokitesvara (or commonly called "Guanyin"), the soul of the site, exudes an air of solemnity and purity. TSM is committed to propagating Chinese Buddhism, and offers a serene religious space for visitors to experience mental purification through efficacious interactions with the Monastery's Sangha, environment and architecture. TSM endeavours to open the door to compassion and wisdom for the public through various activities, such as Dharma talks and lectures, meditation, and cultural education for the purpose of spiritual purification. TSM held a number of trial open days for the public in 2014 which were very well received. In April 2015, TSM was officially opened to the public. The Foundation has donated more than HK\$1.7 billion to cover TSM's development and daily operating costs.

Since 2008, the Foundation has contributed over HK\$28 million to support the Caritas Family Crisis Hotline and Education Centre, which serves 43,000 people annually. The 24-hour hotline offers free counselling to persons experiencing emotional distress and families in crisis.

The Foundation contributed RMB 20 million to launch The March for Compassion – Social Services for the Poor and Capacity Building Programs jointly with the Ministry of Civil Affairs. The Programme directly funds 110 social service projects, community education, professional training and policy research, and will benefit over one million impoverished people in 29 provinces, autonomous regions and municipalities.

Disaster Relief

In August 2014, the Foundation made donations of RMB30 million to aid earthquake relief in Ludian county, Yunnan Province.

Driving Technology and Innovation

In May and October of 2014, the Foundation organised Techcracker events in mainland China and Singapore to introduce disruptive technologies that have the potential to make the world a better place. In January 2015, the Foundation invited 100 students and faculty to take part in Techcracker Lab held in Israel with the support of Technion-Israel Institute of Technology and the Israel Consulate General in Hong Kong. Known as "start-up nation", Israel offered the budding entrepreneurs the opportunity to experience the innovative vigour, dedication, and courage.

International Medical Education and Research

The Foundation made contributions of HK\$110 million to support international exchanges in 2014. Major projects include the Innovative Genomics Initiative between UC Berkeley and UC San Francisco and the establishment of a Chancellor's Chair in Biomedical and Health Sciences; establishment of a chair professorship at Cornell University's Hospital for Special Surgery; collaboration between Stanford University Medical School, SUMC Cancer Hospital and The Chinese University of Hong Kong on a radiation oncology research programme; and sponsorship of the East-West Alliance Global Symposia hosted by the University of Hong Kong, which was attended by over 100 overseas scientific experts and scholars to discuss developments in the fields of Big Data and Massive Open Online Courses. In addition, the Foundation extended its support of the Yale Stem Cell Center to sustain and upgrade cutting-edge stem cell research.

The Foundation will continue to cultivate a culture of giving as its unchanging promise. For more details, please visit www.lksf.org.

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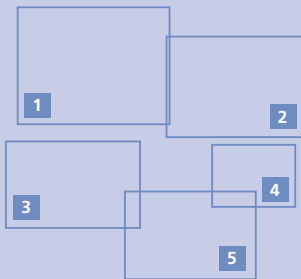
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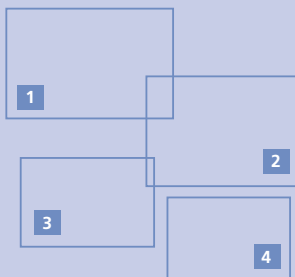
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1. The Community Chest Rainbow Fund.
2. 333 Companion Learning Leadership Programme offers students a chance to learn video skills.
3. The Innovative Genomics Initiative between UC Berkeley and UC San Francisco is supported by the Foundation.
4. Power Assets' investment of wind farm in Dali helps offset carbon emissions by harnessing renewable energy.
5. The Kumbum Tibetan Medical Hospital offers medical relief.



1. Mr. Li Ka-shing speaks about "The Differences We Made" at a forum held during the 2014 Shantou University Council Meeting period.
2. Mr. Li Ka-shing advises Shantou University graduates in the 2014 commencement ceremony to become dedicated custodians of our future.
3. Students join HK Electric volunteers to visit single elders and give them their upcycled cushions as gifts.
4. HK Electric and The Conservancy Association joined efforts to run "Green Hong Kong Green" eco-tours, successfully raising environmental awareness.